

Key Performance Indicators/Metrics in a Project Feasibility Study The Garage: A Multi-Storey Parking Building in Binondo Case Study

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Abstract

The car park building business caters to employees and visitors of commercial and banking institutions of Juan Luna Street and its peripheries.

Researchers deem it necessary that such a facility be constructed because of parking problems the competitors encounter. Market concerns include lack of security and inaccessible parking spaces.

Initial offering is a six-storey structure housing private and company-owned vehicles with provision for a commercial space, featuring CCTV cameras as a monitoring device against burglaries and prepaid cards for payment transactions.

First five years incurred significant net loss due to high interest rate, land acquisition cost, licenses, and equipment and construction expenditures.

Total project cost reached Php 280 million, sourced mainly on equity capital and 20% bank loan, thus sacrificing financial feasibility.